



RASMUSSEN + TELLER + CARON

CERTIFIED PUBLIC ACCOUNTANTS & TRUSTED ADVISORS

June 19, 2024

To the Board of Directors of

The Manna Food Project:

We have audited the financial statements of The Manna Food Project (the Organization) for the year ended December 31, 2023 and we have issued our report thereon dated June 19, 2024. Professional standards require that we provide you with the following information related to our audit which is divided into the following sections:

Section I - Communications Required Under AU-C 265 (page 2)

Section II - Communications Required Under AU-C 260 (pages 3-4)

Section III – Other Recommendations and Related Information (page 5)

Section I includes any deficiencies we observed in the Organization's accounting principles or internal controls that we believe are significant. Current auditing standards require us to formally communicate annually matters we note about the Organization's accounting policies and internal controls.

Section II includes information that current auditing standards require independent auditors to communicate to those individuals charged with governance. We will report this information annually to those charged with the Organization's governance.

Section III presents recommendations related to internal controls, procedures, and other matters noted during our current year audit. These comments are offered in the interest of helping the Organization in its efforts toward continuous improvement, not just in the areas of internal control and accounting procedures, but also in operational or administrative efficiency and effectiveness.

These communications are intended solely for the use of the Organization's Board of Directors and are not intended to be and should not be used by anyone other than those specified parties.

We would like to take this opportunity to thank the Organization for the cooperation and courtesy extended to us during our audit. We welcome any questions you may have regarding the following communications, and we would be willing to discuss any of these or other questions that you might have at your convenience.

Sincerely,

Rasmussen, Teller & Caron, P.C.

June 19, 2024

To the Board of Directors of
The Manna Food Project:

Section I - Communications Required Under AU-C 265

In planning and performing our audit of the financial statements of the Organization as of and for the year ended December 31, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in the Organization's internal control to be a material weakness.

Preparation of Financial Statements

The preparation of financial statements is the responsibility of the Organization's management and requires internal controls over both (1) recording, processing and summarizing financial data (i.e., maintaining internal books and records) and (2) reporting this financial data in the form of financial statements, including all related note disclosures (i.e., external financial reporting). The Organization has historically relied on their independent external auditors to assist with the preparation of the financial statements and related note disclosures as part of its external financial reporting process. Accordingly, the Organization's ability to adjust its books and records and prepare financial statements is based, in part, on its reliance on its external auditors who cannot, by definition, be considered a part of the Organization's internal controls.

We would expect this comment to continue from year to year. We do not recommend any changes to this situation at this time and communicate this as required by professional standards.

June 19, 2024

To the Board of Directors of
The Manna Food Project:

Section II - Communications Required Under AU-C 260

Our Responsibility Under U.S. Generally Accepted Auditing Standards

We have audited the financial statements of The Manna Food Project (the Organization) for the year ended December 31, 2023 and have issued our report thereon dated June 19, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated April 12, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note A to the financial statements. No new accounting policies were adopted and the application of existing was not changed during 2023. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the expense allocation between program services, management and general, and fundraising is based on a percentage allocated to each category. We evaluated the key factors and assumptions used to develop the expense allocation in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audits.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 19, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

June 19, 2024

To the Board of Directors of
The Manna Food Project:

Section III – Other Recommendations and Related Information

The following recommendation is based on observations made during the course of our audit.

Accounting Procedures

The Organization adopted its accounting procedures during 2023; however, it was noted that several procedures did not accurately reflect current practices. There is a need to revise the accounting procedures to ensure alignment with current practices, or alternatively, adjust current practices to adhere to the established procedures.